



Take control of your finances

A quick guide to managing
your money well

Practical, simple steps to help you take charge
of your financial wellbeing – from everyday
budgeting to long-term planning.

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1. Get clear on where you stand

Start by working out what you earn and what you spend each month. Track every expense – even small, regular purchases add up. Review your spending habits and see where you can cut back. Use budgeting apps or spreadsheets to see exactly where your money goes.



2. Look for everyday savings

Follow your favourite retailers on social media and sign up for offers or discount codes. Shop around before renewing insurance, broadband, or mobile contracts. Use comparison sites like [comparesupermarket.uk](https://www.comparesupermarket.uk) to find the best deals.



3. Take control of debt

If you owe money, make sure you're not paying more interest than necessary. Consider a 0% balance transfer credit card. Look into consolidating debts into a lower-interest loan if it reduces your overall costs. Always pay more than the minimum where possible.



4. Plan for the unexpected

Add 10% to your monthly expense estimates to create a buffer. Build an emergency fund with at least 3–6 months' worth of essential costs. This helps you avoid relying on credit when surprises arise.



5. Be mindful about spending

Avoid shopping when you're stressed, tired, or emotional. Ask yourself three questions before buying: Do I need it? Can I afford it? Will I use it? Short-term 'feel good' spending often leads to regret later.

If you regularly shop on Amazon, try putting items into the 'save for later' section of your basket and giving yourself time to consider whether you really need them.

6. Make your mortgage work harder

Make sure you are getting the most competitive rate on your mortgage. We're here to help and can offer a free mortgage review.

If you can, make small overpayments (even £50–£100 a month) as this means you will pay lower interest in the long run, and it will also reduce the term of your mortgage. Don't assume your current deal is the best one.

7. Protect what matters

Few things in life go completely to plan. Unexpected illness or job loss can derail your finances. Consider income protection or critical illness cover for peace of mind. Speak to a broker to find the right protection for your circumstances. We offer a range of financial resilience options to suit all budgets. We'll look at your expenses and income and recommend a bespoke plan to suit your situation and budget. That way, you can ensure your loved ones are financially resilient if the worst happens.



8. Plan ahead for the future

If you don't have a private pension, start one as soon as possible – the earlier, the better of course but if you're not in your twenties or thirties it's still better to start now than delay it any further. Don't rely solely on the state pension. Even starting in your 50s gives nearly two decades to grow your fund.





9. Face Problems Head-On

If you're struggling financially, don't ignore it. Talk to a qualified financial adviser or mortgage broker. The sooner you get advice, the more options you'll have.

10. Build Healthy Financial Habits

Even high earners can fall into the trap of overspending. Track both fixed and variable expenses. Review spending regularly and build a cash buffer. Remember: consistency, not perfection, is what creates financial wellbeing.





Get in touch

We can help with:

- Bespoke mortgage advice
- Later life borrowing
- Financial resilience
- Wills and Lasting Power of Attorney

Call us on 020 8652 5240

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